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F0.6

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(F0.6) Select the countries/areas in which you operate.

- Australia
- Belgium
- Canada
- China
- Finland
- France
- Germany
- Indonesia
- Norway
- Poland
- Republic of Korea
- Sweden
- United Kingdom of Great Britain and Northern Ireland
- United States of America

F0.7

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(F0.7) Are there any parts of your direct operations or supply chain that are not included in your disclosure?

No

F0.8

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(F0.8) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.?)

| Indicate whether you are able to provide a unique identifier for your organization | Provide your unique identifier |
|--|--------------------------------|
| Yes, a Ticker Symbol   | NWSA                           |

F1. Current state

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F1.1

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(F1.5a) Disclose your production and/or consumption figure, and the percentage of commodity volumes verified as deforestation- and/or conversion-free.

**Forest risk commodity**

Timber products

**Data type**

Consumption data

**Commodity production/ consumption volume**

395227

**Metric for commodity production/ consumption volume**

Metric tons

**Data coverage**

Full commodity production/consumption

**Have any of your reported commodity volumes been verified as deforestation- and/or conversion-free?**

Yes

**% of reported volume verified as deforestation- and/or conversion-free**

77

**Please explain**

News Corp reduced [↗](#)

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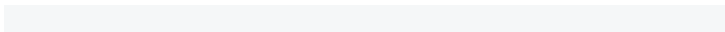








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Time frame  
Current - up to 1 year

**Magnitude of potential impact**

Medium

**Likelihood**

More likely than not

**Are you able to provide a potential financial impact figure?**

Yes, a single figure estimate

**Potential financial impact (currency)**

200000

**Potential financial impact figure - minimum (currency)**

<Not Applicable>

**Potential financial impact figure - maximum (currency)**

<Not Applicable>

**Explanation of financial impact**

Costs to re-deliver paper

**Primary response to risk**

Supplier diversification

**Description of response**

Supply disruption would require immediate response and initiate our backup plans for alternative suppliers.

**Cost of response**

50000

**Explanation of cost of response**

Labor costs, recurring due to the recurring nature of the risk

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**Forest risk commodity**

Timber products

**Type of risk**

Reputational and markets

**Geographical scale**

Global

**Where in your value chain does the risk driver occur?**

Direct operation

Supply chain

**Primary risk driver**

Increased commodity prices

**Primary potential impact**

Increased operating costs

**Company-specific description**

News Corp meets regularly with the deuterium

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**Are you able to provide a potential financial impact figure?**

Yes, a single figure estimate

**Potential financial impact (currency)**

150000

**Potential financial impact figure - minimum (currency)**

<Not Applicable>

**Potential financial impact figure - maximum (currency)**

<Not Applicable>

**Explanation of financial impact**

Increased costs for reporting

**Primary response to risk**

Greater due diligence

**Description of response**

Preparation for potential future regulations makes good business sense but will add costs. The impact, for example, of a potential carbon tax in the US will be significant and planning on its financial implications will minimize the risk. Using the risk matrix prepared by the Australian Timber Importers Federation (ATIF), News Corp Australia has been determined to be "low risk" for imported timber products. News Corp Australia's due diligence system complies with all regulation in the assessment review.

**Cost of response**

100000

**Explanation of cost of response**

Labor/consultant costs, recurring due to the recurring nature of the risk.

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**Forest risk commodity**

Timber products

**Type of risk**

Regulatory

**Geographical scale**

Global

**Where in your value chain does the risk driver occur?**

Supply chain

**Primary risk driver**

Moratoria and voluntary agreements

**Primary potential impact**

Increased operating costs

**Company-specific description**

News Corp meets regularly with all of our paper mills to review any risks on the horizon. Our agreements with our paper suppliers include abiding by our Global Paper Sourcing Policy. Any voluntary agreements with NGOs or government agencies would require careful review and some initial upfront costs during that process.

**Timeframe**

1-3 years

**Magnitude of potential impact**

Low

**Likelihood**

Virtually certain

**Are you able to provide a potential financial impact figure?**

Yes, a single figure estimate

**Potential financial impact (currency)**

150000

**Potential financial impact figure - minimum (currency)**

<Not Applicable>

**Potential financial impact figure - maximum (currency)**

<Not Applicable>

**Explanation of financial impact**

Increased costs of voluntary agreements

**Primary response to risk**

Greater due diligence

**Description of response**

Our agreements with our paper suppliers includes abiding by our Global Paper Sourcing Policy. HarperCollins extends yearly agreements for paper used in printed books. The RFP requires paper suppliers to certify printing paper is sourced from mills whose forest management practices are certified by independent, internationally recognized sustainable forestry certification bodies such as Forest Stewardship Council (FSC), Programme for the Endorsement of Forest Certification (PEFC), Sustainable Forest Initiative (SFI) and Canadian Standards Association (CSA). Suppliers who source wood from third party suppliers must provide proof that wood supplied by their third party sources has been harvested in an environmentally sound manner. Book paper must be produced with pulp that has been bleached using either Totally Chlorine Free (TCF) or Elemental Chlorine Free (ECF) processes. We also secure expert consultants to ensure all obligations are reviewed and plans are developed.

**Cost of response**

100000

**Explanation of cost of response**

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**Magnitude of potential impact**

Medium

**Likelihood**

More likely than not

**Are you able to provide a potential financial impact figure?**

Yes, a single figure estimate

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### Primary forests-related opportunity

Increased supply chain transparency

### Company-specific description

The company continues to explore new opportunities to develop products to take advantage of our proactive sourcing policies. With the increased global demand for sustainable products, the procurement and marketing of sustainable raw materials can expand business opportunities. For example, HarperCollins UK has reached its 2015 goal of at least 90% of its book products printed on FSC certified paper, and continues to achieve 99% since 2019. All paper used by HC UK is certified -- 99% is FSC, the remaining 1% is PEFC certified. All forest fiber based materials are reviewed and fiber tested before approval for use to ensure the fibers stated are correct, including for FSC papers. We go a step further than the majority of our competitors in this regard, testing all new papers.

News Corp also became members of the CDP Supply Chain program in 2022 to help further our engagement with suppliers, define more accurate supplier-, ere accapers.

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**Cost to realize opportunity**  
200000

**Strategy to realize opportunity**  
Maintain certified suppliers and regularly evaluate current and new potential suppliers.

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**Forest risk commodity**  
Timber products

**Type of opportunity**  
Markets

**Where in your value chain does the opportunity occur?**  
Direct operation

**Primary forests-related opportunity**  
Improved community relations

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(F4)



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29.2) Provide the highest management-level position(s) or committee(s) with responsibility for forests-related issues (do not include the names of individuals).

| Name of the position(s) and/or committee(s) | Forests-related responsibilities of this position | Frequency of reporting to the board on forests-related issues | Please explain   |
|---|---|---|--|
| Chief Financial Officer (CFO)               | Managing forests-related risks and opportunities  | More frequently than quarterly                                | Our paper procurement is a significant cost to the company, therefore a continuous review of our paper management program, including the sustainable procurement from suppliers, is conducted by our senior leaders. Discussions with our CFO occur when expenditure requests are made for changes in our suppliers due to their sustainability performance. Paper supplier performance is reviewed regularly and adjustments made in our annual budgets as needed. Any risks that are identified are reviewed with executive management and changes made to our business plans as required. |
|   |   |   |  |

F4.4

(F4.4) Did your organization include information about its response to forests-related risks in its most recent mainstream financial report?

Yes (you may attach the report – this is optional)

News-Corp-2022-ESG-Report.pdf

F4.5

(F4.5) Does your organization have a policy that includes forests-related issues?

Yes, we have a documented forests policy that is publicly available

F4.5a

(F4.5a) Select the options to describe the scope and content of your policy.

Row 1

Scope

Company-wide

Commodity coverage

Timber products

Commitments beyond regulatory compliance  
Beyond regulatory compliance

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|  |  |
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F4.6b

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(F4.6b) Provide details on your public commitment(s), including the description of specific criteria, coverage, and actions.

**Forest risk commodity**

Timber products

**Criteria**

- Zero gross deforestation/ no deforestation
- Zero net deforestation
- Avoidance of negative impacts on threatened and protected species and habitats
- No conversion of High Conservation Value areas
- No sourcing of illegally produced and/or traded forest risk commodities
- No sourcing of forest risk commodities from unknown/controversial sources
- Restricting the sourcing and/or trade of forest risk commodities to credible certified sources
- Other, please specify (Legality, certification)

**Operational coverage**

Direct operations and supply chain

**% of total production/ consumption covered by commitment**

100%

**Cutoff date**

2014

**Forest risk countries/areas that the cutoff date applies to**

Applied globally

**Reason for selecting cutoff date**

Specific to commitment

**Commitment target date**

2021-25

**Please explain**

No net deforestation/ no conversion of High Conservation Value areas/ no sourcing of illegally produced and/or traded forest risk commodities/ no sourcing of forest risk commodities from unknown/controversial sources/ restricting the sourcing and/or trade of forest risk commodities to credible certified sources

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**Traceability point**

<Not Applicable>

**Third-party certification scheme**

FSC (any type)

FSC Forest Management certification

FSC Chain of Custody

FSC Controlled Wood

FSC Recycled

PEFC (any type)

PEFC Sustainable Forest Management certification

PEFC Chain of Custody

SFI Forest Management standard

SFI Chain of Custody

SFI Fiber Sourcing certification

**Base year**

2019

**Base year figure**

59

**Target year**

2025

**Target year figure**

100

**Reporting year figure**

77

**% of target achieved relative to base year [auto-calculated]**

43.9024390243902

**Target status in reporting year**

Underway

**Is this target linked to a commitment?**

Zero net/gross deforestation

**Please explain**

News Corp has committed, by 2025, to source 100% of our globally purchased paper from certified material, such as Forest Stewardship Council (FSC), Programme for the Endorsement of Forest Certification (PEFC), Sustainable Forest Initiative (SFI), Canadian Standards Association (CSA) or equivalent. We have requested that all paper suppliers in North America place certification labels on their rolls and paperwork. This commitment has been publicly stated on our public website via our Global Paper Sourcing Policy (attached in previous questions).

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**Target reference number**

Target 2

**Forest risk commodity**

Timber products

**Year target was set**

2014

**Target coverage**

Business division

**Target category**

Third-party certification

**Metric**

% of volume third-party certified

**Traceability point**

<Not Applicable>

**Third-party certification scheme**

FSC (any type)

FSC Forest Management certification

FSC Chain of Custody

FSC Controlled Wood

FSC Recycled

Other, please specify (FSC Forest Management Group certification, FSC SLIMF (small or low-intensity managed forest))

**Base year**

2014

**Base year figure**

60

**Target year**

2020

**Target year figure**

100

**Reporting year figure**

99



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(F6.4a) Provide details on the system, the approaches used to monitor complianc2

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Please confirm how your response should be handled by CDP

|                                       | I understand that my response will be shared with all requesting stakeholders | Response permission |
|---------------------------------------|---|---------------------|
| Please select your submission options | Yes   | Public              |

Please confirm below

I have read and accept the applicable Terms